NOTICE OF INTENTION TO AMEND THE CONFLICT OF INTEREST CODE OF THE CALIFORNIA HOUSING FINANCE AGENCY

[Notice published July 31, 2009]

NOTICE IS HEREBY GIVEN that the California Housing Finance Agency ("Agency") intends to amend its Conflict of Interest Code pursuant to Government Code Sections 87300-87302 and 87306. Pursuant to Government Code Section 87302, the Conflict of Interest Code will designate employees who must disclose certain investments, income, interests in real property and business positions, and who must disqualify themselves from making or participating in the making of governmental decisions affecting those interests.

The Agency is amending its Conflict of Interest Code to: (1) modify provisions of the code; (2) revise disclosure categories; (3) include new positions as designated employees; (4) revise the titles of existing positions; and, (5) delete titles of positions that have been reclassified, are not being utilized by the Agency, or are no longer "designated employees."

A written comment period has been established commencing on July 31, 2009 and ending on September 29, 2009. Any interested person may present written comments concerning the proposed amendments to the Conflict of Interest Code no later than September 29, 2009 to Misty Miller, Housing Finance Specialist, Regulations Coordinator, California Housing Finance Agency, 1415 L Street, Suite 500, Sacramento, California 95814; mmiller@calhfa.ca.gov; (916) 445-0178 (direct dial); (916) 322-3151 (fax). No public hearing on the matter will be held unless any interested person or his or her representative requests a public hearing no later than 15 days prior to the close of the written comment period.

The Agency has prepared a written explanation of the reasons for the proposed amendments and has available all of the information upon which its proposal is based. Copies of the proposed amendment, the written explanation of the reasons, and the information on which the amendments are based may be obtained by contacting Misty Miller at the address, email, phone or fax number shown above.

The Agency has determined that the adoption of the proposed amendments will not impose a cost or savings on any state agency, local agency or school district that is required to be reimbursed under Part 7 (commencing with Section 17500) of Division 4 of the Government code; will not result in any nondiscretionary cost or savings to local agencies; will not result in any cost or savings in federal funding to the state; will not impose a mandate on local agencies or school districts; and will not have any potential cost impact on private persons or businesses including small businesses.

The Agency has determined that no alternative considered by the Agency would be more effective in carrying out the purpose for which the action is proposed or would be as effective and less burdensome to affected private persons than the proposed action.

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